

**§1727. Value of Prizes**

When merchandise is awarded as a prize in a game, its value shall be determined by its cost to the licensee or if donated, the fair market value. The fair market value of donated merchandise prizes may not be reported as an expenditure in financial statement.

*AUTHORITY NOTE: Promulgated in accordance with R.S. 33:4861.17.*

*HISTORICAL NOTE: Promulgated by the Department of Public Safety and Corrections, Office of State Police, LR 12:157 (March 1986), amended LR 13:102 (February 1987).*